



FOR IMMEDIATE RELEASE

Paxton Walk, a Unique Community Development, to Bring Mixed-Use Plan to Centennial Hills

Developer Blue Marble Set to Open Sales for First Phase in Third Quarter 2006 with Planned Construction to Begin Fourth Quarter 2006

LAS VEGAS – August 8, 2006 – Paxton Walk, a 31-acre mixed-use four-phase development consisting of 782 condominiums and townhomes, restaurants and storefronts is planned for the corner of Tenaya Way and Centennial Parkway near the 215 Beltway and 95 interchange, announced Blue Marble Development.

Comprised of nearly two million gross square-feet of space, Paxton Walk features classic English-style architecture. The Townhomes at Paxton Walk include 65 residences with two floor plans for homebuyers to choose from with square-footages of 1,678 or 1,698. The homes have three bedrooms, two-and-a-half bathrooms, a front or side courtyard and an oversized two-car garage.

The Courtyards at Paxton Walk are four-story buildings consisting of 374 one- and two-story condominiums ranging in size from 726 to 1,532 square-feet surrounding swimming pools and serene gardens.

The centrally-located Paxton Square town center will feature 96,000 square-feet of storefronts, restaurants and offices surrounding a beautiful 27,000 square-foot courtyard focusing on landscaping, pathways and outdoor dining. Above the storefronts and offices will be additional residential space.

The upscale and luxurious amenities of Paxton Walk are designed to include more than six acres of open space including eleven courtyards, three pools, fountains and meditation gardens, two clubhouses, and two fitness centers with massage and facial rooms. The 9,000 square-foot clubhouse is bountiful with amenities of its own including a theater, billiards room and an innovative cabana room. Another unique feature of the community is that the parking structures are tucked away and hidden from view so homeowners will only be steps away from their front door.

The community of Paxton Walk will be a central point of connection for leisure activities between friends, family and neighbors with gathering places such as town center, clubhouses and the main Olympic-sized pool with cabanas to visit. There will also be time for residents to connect with themselves by taking advantage of the serene environment of the meditation gardens and walking paths. A primary focus of Paxton Walk will be pedestrian connectivity. The vibrant landscaping and timeless architecture is designed in such a way to promote outdoor activities and easy accessibility to all nearby amenities. The layout of Paxton Walk is intended to diminish the need for automobile traffic and enhance a true neighborhood spirit. The furthest resident will only be a quarter of a mile away from the town center, clubhouses or pools.

Blue Marble Development is a wholly-owned subsidiary of Shiron Corporation, an organization with business interests in a variety of industries and countries including real estate and development, consumer products and telecommunications. For more information, please visit www.paxtonwalk.com.

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